**Emerging Issues for Airports and their Economic Regulation**

**Abstract**

A well-functioning airport system is essential to India’s participation in the global economy. Airports provide (and often operate) facilities and infrastructure that accommodate various services needed to access the national and international air transportation system. The emerging issues related to airport industries are concerned with a vision for a green airport which deals with developing green procedures for ﬂight training, mitigating aircraft noise, and “ﬂying friendly” to Educate local elected officials on the practical aspects of greening the airport and to Provide community outreach and education. The issues related to different regulatory, operational, and functional characteristics such as Funding, ﬁnance, rates, and charges, Planning, facilities,security, infrastructure and privatization of airports are brought under consideration in the courts. As far as their economic regulation is concerned the governments of different countries are focusing on new strategies that do not rely on the weakest aspects of airport economics suggesting best practices to preserve the airport in hard times. In terms of economic regulation of airports there is a need for ﬂexibility in response to economic challenges, communication of economic trends among airports needs improvement, privatization is an option that should be explored, benchmarking is necessary, International models should be examined.

In this paper I will be dealing with different emerging and current issues related to regulation of economic viability, their implications and functioning of airport system in india and their comparison with regulatory measures prevailing in the developed countries of the world. Matters such as regulatory obstructions related to fuel, services, infrastructure airport and airline practices, airport revenue reductions and special focus on best practices inside and outside the airport industry to assess their unique economic situation and develop a viable business strategy.

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